MINUTES OF THE HOUSE REVENUE AND TAXATION STANDING COMMITTEE

Room 445 - State Capitol February 4, 2014

Members Present: Rep. Ryan Wilcox, Chair

Rep. Jim Nielson, Vice Chair

Rep. Jake Anderegg Rep. Joel Briscoe Rep. Tim Cosgrove Rep. Steve Eliason Rep. Eric Hutchings Rep. Brian King Rep. John Knotwell Rep. Kay McIff Rep. Doug Sagers Rep. Jon Stanard Rep. Earl Tanner

Members Absent: Rep. Mel Brown

Rep. Gage Froerer Rep. Francis Gibson

Staff Present: Mr. Leif G. Elder, Policy Analyst

Ms. An Bradshaw, Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Vice Chair Nielson called the meeting to order at 8:24 a.m.

Vice Chair Nielson asked Rep. Hutchings to conduct the meeting.

H.B. 224 Sales and Use Tax Amendments (Rep. J. Nielson)

Rep. Nielson distributed "Pro-Growth Tax Reform & E-Fairness" and explained the bill to the committee.

MOTION: Rep. Stanard moved to amend the bill as follows:

- 1. Page 28, Lines 845 through 846:
 - 845 (5) Beginning on the date the commission collects the tax described in Subsection (1),
 - the state sales and use tax rate described in Subsection 59-12-103(2)(a)(i)(A) is

 $\{ \frac{4.45}{} \}$ $\frac{4.50}{}$ %.

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The motion to amend passed unanimously with Rep. Anderegg, Rep. Eliason, Rep. King, and Rep. McIff absent for the vote.

Chair Wilcox assumed the chair from Acting Chair Hutchings.

MOTION: Rep. Hutchings moved to pass the bill out favorably as amended. The motion passed with Rep. Briscoe, Rep. Cosgrove, Rep. Eliason, Rep. McIff, and Rep. Tanner voting in opposition. Rep. Anderegg and Rep. King were absent for the vote.

H.B. 226 Severance Tax Amendments (Rep. J. Nielson)

Rep. Nielson explained the bill to the committee.

Spoke for the bill: Royce Van Tassell, Utah Taxpayers Association

Lee Peacock, Utah Petroleum Association

MOTION: Rep. Stanard moved to pass the bill out favorably. The motion passed unanimously

with Rep. Anderegg and Rep. King absent for the vote.

MOTION: Rep. Stanard moved to adjourn. The motion passed unanimously with Rep.

Anderegg and Rep. King absent for the vote.

Chair Wilcox adjourned the meeting at 9:22 a.m.

Ryan D. Wilcox, chair		